



# INFORMATION ABOUT THE ISSUER

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## 7.1. INFORMATION ON THE COMPANY

### HISTORY AND DEVELOPMENT OF THE ISSUER

#### Legal and commercial name of the issuer

Legal name: SOCIÉTÉ BIC

Commercial name: BIC

#### Place of registration of the issuer and registration number

Place of registration: Nanterre

Registration number: 552 008 443

APE Code:

- 7010Z – Registered offices activities;
- 3299Z – Other manufacturing activities;
- NACE Code: 4649.

Its legal entity identifier (LEI code) is:  
969500UR00DF63I0VH67.

#### Date of incorporation and length of life of the issuer

Date of incorporation: March 3, 1953.

Date of expiration: March 2, 2052, unless an Extraordinary Shareholders' Meeting decides to wind up the Company earlier or to extend it.

#### Registered office and legal form of the issuer

Registered office: 12-22 Boulevard Victor Hugo – 92110 Clichy – France

On February 15, 2022, the Board of Directors decided to transfer the Company's registered office to 12-22, boulevard Victor Hugo - 92110 CLICHY, as of June 1, 2022. This decision was ratified by the Shareholders' Meeting of May 18, 2022.

Telephone: 33 (0)1 45 19 52 00

Legal form and legislation governing the issuer: Limited Company (*société anonyme*) governed by French law and subject to all texts applicable to commercial companies in France and in particular the French Commercial Code.

#### Significant change in the issuer's financial or trading position

No significant event has occurred since the end of the last fiscal period.

#### Important events in the development of the issuer's business

No events to report other than those mentioned in *Group Presentation, Prospects & Strategy – § 1.1. History*.

## MEMORANDUM AND ARTICLES OF INCORPORATION

The memorandum and articles of incorporation can be consulted at the registered office of the Company. The articles of incorporation are also available on the website [www.bic.com](http://www.bic.com) in the "Strategy and Governance" section (<https://investors.bic.com/fr-fr/reginfo?cat1=15>).

### Corporate purpose

Extract from the articles of incorporation (Article 3) – "Corporate Purpose"

*"The Company's corporate purpose is, in all countries, the purchase, sale, commissioning, brokerage, representation, manufacturing, operation, import and export of all tangible and intangible property, and in particular of all items that are used for writing.*

*And generally all movable property, real property, industrial or commercial operations pertaining directly or indirectly to the abovementioned purpose or to all similar or related purposes or to purposes that could serve to promote the extension or development of the above-mentioned purpose.*

*The Company may carry out all operations falling within its purpose, either alone and for its own account, or for the account of third parties, as representative, licensee or intermediary, for the commissioning, brokerage, subcontracting, as lessee, farmer, manager, in a joint venture or partnership, in any form whatsoever".*

### Members of the administrative and management bodies

See Corporate Governance – § 4.1. Administrative and Management Bodies.

### Rights, preferences and restrictions attached to each class of existing shares

#### Double voting rights

Extract from the articles of incorporation (Article 15.5) – "Shareholders' Meetings"

*"A voting right which is double the right conferred on the other shares, in light of the portion of the share capital they represent, is attributed to all the fully paid-up shares for which proof is provided of a nominative registration for at least two years in the name of the same shareholder.*

*Any share converted to a bearer share or the ownership of which is transferred loses the aforementioned double voting right. Nonetheless, a transfer following death, the liquidation of the community estate of two spouses or a donation among the living in favor of a spouse or a relative entitled to inherit does not cause the loss of the right acquired and does not interrupt the two-year period referred to above.*

*Furthermore, in the event of a capital increase, through the incorporation of reserves, profits or share premiums, the double voting right may be conferred, at the time of issue, upon the nominative shares allotted at no charge to a shareholder on account of existing shares for which he or she enjoys this right".*

### Indivisibility of the shares

Extract from the articles of incorporation (Article 8 ter) – “Indivisibility of the shares”

1. “The shares are indivisible vis-à-vis the Company. Joint owners of shares are represented at Shareholders’ Meetings by one of them or by a joint representative of their choice. If they are unable to agree, a representative will be appointed by the Presiding Judge of the Commercial Court, ruling in chambers (référé), at the request of the most diligent joint-owner.

2. If the shares are burdened with a right of usufruct, the entry in the books recording their registration will mention this right of usufruct. Unless the Company is informed of an agreement to the contrary, the voting right will belong to the usufructuary at Ordinary Shareholders’ Meetings and to the bare owner at Extraordinary Shareholders’ Meetings. However, notwithstanding any agreement to the contrary, when the usufruct results from a donation of the bare ownership of shares performed under the provisions of Article 787 B of the General Tax Code, the usufructuary’s voting right will be limited to decisions concerning the allocation of profits. For all other decisions that lie within the competence of an Ordinary or Extraordinary Shareholders’ Meeting, the voting right will belong to the bare owner. The usufructuary and the bare owner must notify the Company that they intend to take advantage of these provisions”.

### Action necessary to change the Shareholders’ rights

The articles of incorporation do not contain any special condition relating to changing the Shareholders’ rights.

### Shareholders’ Meetings – Methods of calling meetings – Conditions of admission – Conditions for exercising voting rights

Extract from the articles of incorporation (Article 15) – “Shareholders’ Meetings”

“15.1 Shareholders’ Meetings are convened and deliberate under the conditions stipulated by law and the decrees in force.

Meetings take place either at the registered office or at any other place specified in the notice.

15.2 Any shareholder may take part, personally or by proxy, in the Shareholders’ Meetings, upon presenting proof of his/her identity and of the ownership of his/her shares, in accordance with the terms and conditions provided for by the laws and regulations in force.

Upon decision of the Board of Directors published in the notice of meeting, the Shareholders can participate and vote at the Shareholders’ Meeting by videoconference or by telecommunication or teletransmission means allowing their identification, in compliance with legal and regulatory conditions in force at the moment of their use. These Shareholders are deemed present or represented.

15.3 Remote voting is exercised in compliance with legal and regulatory conditions in force.

Upon decision of the Board of Directors published in the notice of meeting, Shareholders can use for this purpose, within the mandatory deadlines, the electronic remote proxy or voting form available on the website put in place by the Meeting’s centralizing agent. These Shareholders are deemed present or represented.

The proxy or the vote addressed by such electronic means before the Meeting, as well as their acknowledgement of receipt, will be deemed irrevocable written instructions enforceable on all parties, it being specified that if the shares are sold before the record date provided by Article R. 225-85 of the French Commercial Code, the Company shall invalidate or amend accordingly, as the case may be, the proxy or vote expressed before such date and time”.

### Provision that would have an effect of delaying, deferring or preventing a change in control of the issuer

See § 7.3. Shareholding.

### Provision setting the ownership threshold above which shareholder ownership must be disclosed

Extract from the articles of incorporation (Article 8 bis) – “Crossing thresholds”

“In addition to the disclosure thresholds provided for in the applicable laws and regulations, any individual or legal entity, acting alone and/or in concert, coming into possession, directly or indirectly, in any manner whatsoever within the meaning of Articles L. 233-7 et. seq. of the French Commercial Code, of a number of securities representing a fraction of the capital equal to or higher than 1% of the capital and/or voting rights must communicate to the Company the total number of shares, voting rights and securities giving future access to the capital (and voting rights potentially attached to these securities), that this individual or legal entity holds, alone and/or in concert, directly and/or indirectly. The information shall be sent by registered letter with acknowledgement of receipt within five (5) trading days of the date on which the threshold is crossed.

Once a shareholder’s interest exceeds the above-mentioned 1% threshold, said shareholder must notify the Company each time an additional threshold of 0.5% of the capital or voting rights is crossed, even when such notification is not required under the disclosure obligations provided for in the applicable laws and regulations. This obligation applies under the same conditions and within the same deadline, when the holding in the share capital falls below the foregoing threshold.

Upon request, recorded in the minutes of the Shareholders’ Meeting, of one or several Shareholders holding at least 2% of the capital and/or of the voting rights of the Company, the shareholder who has not carried out the declarations provided for in the present article is deprived of the voting rights attached to the shares exceeding the fraction of the capital that has not been declared. Withdrawal of voting rights will apply to any Shareholders’ Meeting held until the expiry of a two-year period following the date at which such disclosure is properly made”.

### Conditions imposed by the articles of incorporation, governing changes in the capital, where such conditions are more stringent than is required by law

Not applicable.



## 7.2. SHARE CAPITAL

As of December 31, 2022, the outstanding capital of SOCIÉTÉ BIC amounts to 167,897,503.32 euros divided into 43,952,226 shares with a par value of 3.82 euros each. Issued shares are fully paid-up.

### SHARE CAPITAL EVOLUTION OVER THE LAST THREE YEARS

Date	Type of operation	Amount of capital change (in euros)	Impact on share premium/ retained earnings (in euros)	Total share capital (in euros)	Shares outstanding at conclusion of the operation
<b>2022</b> (Decision of the Chief Executive Officer on December 23, on the basis of a delegation of authority by the BM of December 13)	Cancellation of treasury shares under the authorizations granted by the Shareholders' Meetings of May 19, 2021 and May 18, 2022 (resolution 18)	(2,772,185.46)	(36,403,195.23) charged to retained earnings	167,897,503.32	43,952,226
<b>2021</b> (Dec. 9 BM)	Cancellation of treasury shares as authorized by AGM of May 19, 2021 (resolution 16)	(2,742,484.96)	(36,486,677.99)	170,669,688.78	44,677,929
<b>2020</b> (Dec. 8 BM)	Cancellation of treasury shares as authorized by AGM of May 20, 2020 (resolution 16)	(520,983.06)	(6,832,163.12)	173,412,173.74	45,395,857

BM: Board Meeting.

AGM: Annual General Meeting.

### AUTHORIZATIONS TO INCREASE THE CAPITAL AT THE CLOSING OF THE 2022 FISCAL YEAR

The delegations of authority and authorizations granted by the Shareholders' Meetings to the Board of Directors in force at the date of filing of this Universal Registration Document are set out in the table below.

Nature of the delegation of authority or authorization	Date of the General Meeting	Term	Maximum amount (in € or percentage of share capital)	Use in 2022
<b>Authorizations for the Combined General Meeting of May 18, 2022</b>				
Authorization for the Board of Directors to trade in Company shares (resolution 4)	May 18, 2022	18 months	10% of the share capital	None
Authorization to be granted to the Board of Directors to reduce the Company's share capital by cancellation of own shares (resolution 18)	May 18, 2022	18 months	10% of the share capital	Authorization used in the context of the share capital reduction executed on December 23, 2022- Cancellation of shares representing 1.65% of the share capital (Board decisions dated December 13, 2022 and decisions of the CEO as of December 23, 2022).
Delegation of authority to be given to the Board of Directors to increase the share capital by issuing new ordinary shares and/or securities giving access to the capital, with preservation of Shareholders' preferential rights of subscription (resolution 19)	May 18, 2022	26 months	17 million euros	None



Nature of the delegation of authority or authorization	Date of the General Meeting	Term	Maximum amount (in € or percentage of share capital)	Use in 2022
Delegation of authority to be given to the Board of Directors to decide to increase the share capital on one or several occasions by incorporation of reserves, profits or premiums or other sums of money whose capitalization shall be accepted (resolution 20)	May 18, 2022	26 months	Maximum total amount of reserves, profits and/or premiums	None
<b>Other authorizations still in force</b>				
Authorization to be given to the Board of Directors to proceed with restricted stock awards to employees and corporate officers by granting existing shares and/or shares to be issued, entailing the waiver by Shareholders of their preferential subscription right (resolution 17)	May 19, 2021	38 months	4% of the share capital (limited to 0.4% for company officers).	On October 26, 2021, as part of Sharing <i>Horizon</i> , the Board of Directors decided the granting of 59,720 standard free shares <sup>(1)</sup> . These free shares were granted with a vesting period of 2 years. On February 14, 2022, the Board of Directors decided the granting of 240,156 performance free shares and 118,947 standard free shares (without performance conditions). These free shares were granted with a vesting period of 3 years. The delegation was used for 0.95% of the share capital.
Authorization to be given to the Board of Directors to grant stock options and/or stock purchase options entailing the waiver by Shareholders of their preferential subscription rights (resolution 18)	May 19, 2021	38 months	4% of the share capital (limited to 1% for company officers)	On May 19, 2021, the Board of Directors made a one-time exceptional grant of <i>Horizon</i> stock options <sup>(1)</sup> to Gonzalve Bich and members of the Executive Committee. These options were granted with a vesting period of 5 years.
Delegation of authority to the Board of Directors to carry out a capital increase by issuing shares or securities giving access to the capital, reserved for participants in a company stock ownership plan, with cancellation of preferential subscription rights in favor of the latter (resolution 20)	May 19, 2021	26 months	3% of the share capital	None
Authority to be given to the Board of Directors to decide on the issuance of ordinary shares and/or securities giving present or future access to ordinary shares to be issued intended as consideration for shares tendered to the Company in connection with contributions in kind limited to 10% of its share capital without preferential subscription rights (resolution 21)	May 19, 2021	26 months	10% of the share capital	None

The text of these delegations is available on the website <https://investors.bic.com/fr-fr>

## 7.3. SHAREHOLDING

### SHARE CAPITAL BREAKDOWN

The table below lists the Shareholders who, to the best of the Company's knowledge, hold more than 5% of the share capital and/or of the voting rights of the Company. The Company is not aware of any other shareholder holding more than 5% of the share capital or of the voting rights. This table also gives information regarding treasury shares owned by SOCIÉTÉ BIC.

Name	December 31, 2022					
	Number of shares	% of shares (approx.)	Number of theoretical voting rights <sup>(c) (d)</sup>	% of theoretical voting rights	Number of voting rights exercisable in AGM <sup>(c) (d)</sup>	% of voting rights exercisable in AGM
Bich family concert, including <sup>(a)</sup> :	20,064,271	45.65	39,996,633	61.60	39,996,633	62.00
• SOCIÉTÉ M.B.D.	12,886,000	29.32	25,756,000	39.67	27,756,000	39.93
• Bich family (excluding M.B.D.)	7,178,271	16.33	14,240,633	21.93	14,240,633	22.07
Silchester International Investors LLP <sup>(e)</sup>	3,609,720	8.21	3,609,720	5.56	3,609,720	5.60
Other Shareholders	19,861,630	45.19	20,904,355	32.20	20,904,355	32.40
Treasury shares <sup>(b)</sup>	416,605	0.95	416,605	0.64	-	-
<b>TOTAL</b>	<b>43,952,226</b>	<b>100.00</b>	<b>64,927,313</b>	<b>100.00</b>	<b>64,510,708</b>	<b>100.00</b>

Name	December 31, 2021					
	Number of shares	% of shares (approx.)	Number of theoretical voting rights <sup>(c) (d)</sup>	% of theoretical voting rights	Number of voting rights exercisable in AGM <sup>(c) (d)</sup>	% of voting rights exercisable in AGM
Bich family concert, including <sup>(a)</sup> :	20,701,136	46.33	41,244,965	62.82	41,244,965	63.07
• SOCIÉTÉ M.B.D.	12,886,000	28.84	25,726,000	39.18	25,726,000	39.34
• Bich family (excluding M.B.D.)	7,815,136	17.49	15,518,965	23.64	15,518,965	23.73
Silchester International Investors LLP	3,325,347	7.44	3,325,347	5.06	3,325,347	5.09
Other Shareholders	20,388,540	45.63	20,821,315	31.71	20,821,315	31.84
Treasury shares <sup>(b)</sup>	262,906	0.59	262,906	0.40	-	-
<b>TOTAL</b>	<b>44,677,929</b>	<b>100.00</b>	<b>65,654,533</b>	<b>100.00</b>	<b>65,391,627</b>	<b>100.00</b>

Name	December 31, 2020					
	Number of shares	% of shares (approx.)	Number of theoretical voting rights <sup>(c) (d)</sup>	% of theoretical voting rights	Number of voting rights exercisable in AGM <sup>(c) (d)</sup>	% of voting rights exercisable in AGM
Bich family concert, including <sup>(a)</sup> :	20,676,986	45.55	41,112,477	61.54	41,112,477	61.93
• SOCIÉTÉ M.B.D.	12,870,000	28.35	25,605,000	38.33	25,605,000	38.57
• Bich family (excluding M.B.D.)	7,806,986	17.20	15,507,477	23.21	15,507,477	23.36
Silchester International Investors LLP	3,325,347	7.33	3,325,347	4.98	3,325,347	5.01
Other Shareholders	20,974,000	46.20	21,951,863	32.86	21,951,863	33.07
Treasury shares <sup>(b)</sup>	419,524	0.92	419,524	0.63	-	-
<b>TOTAL</b>	<b>45,395,857</b>	<b>100.00</b>	<b>66,809,211</b>	<b>100.00</b>	<b>66,389,687</b>	<b>100.00</b>

(a) The Bich family concert is composed of SOCIÉTÉ M.B.D. (a company – société en commandite par actions) and of Bich family members holding direct interests in SOCIÉTÉ BIC. Most Bich family members hold direct interests in SOCIÉTÉ BIC as well as indirect interests through SOCIÉTÉ M.B.D.

(b) Treasury shares without voting rights.

(c) The difference between the number of shares and the number of voting rights is caused by double voting rights (see § 7.1. Information on the Company).

(d) Voting rights attached to treasury shares are included in the number of theoretical voting rights but excluded from the number of exercisable voting rights.

(e) This information is set forth in the threshold crossing statement sent by Silchester International Investors LLP dated on December 28, 2022.



To the best of the Company's knowledge, there are no agreements between the Shareholders providing preferential transfer or purchase conditions for BIC shares or agreements whose implementation could result in a change of control.

It is specified that the Bich family holding, SOCIÉTÉ M.B.D., which holds more than 20% of the share capital and of the voting rights, has concluded various collective agreements relating to the retention of at least 12 million BIC securities. These agreements date back as far as December 15, 2003 for the oldest. They include various members of the family's concert in order to allow these members, if the need arises, to take advantage of Article 787 B of the French General Tax Code.

The following officer is part of all or of some of these agreements: Gonzalve Bich and Nikos Koumettis. All the signatories have close personal links with Gonzalve Bich, except for Nikos Koumettis and none of them – with the exception of SOCIÉTÉ M.B.D. – holds more than 5% of the share capital or of the voting rights of the Company.

Except for the granting of double voting rights to nominative shares owned for at least two years, no special voting rights are granted to the main Shareholders.

The Company is controlled as described in the table above. The prevention of potential abusive exercise of its power by a shareholder

is ensured by regular meetings of the Board of Directors and by the presence of five Independent Directors who are in the majority in the committees (Audit Committee, Remuneration Committee and Nominations, Governance and CSR Committee).

## EMPLOYEES' SHAREHOLDING

No profit sharing scheme exists in respect of the issuer (SOCIÉTÉ BIC has no employees) but each subsidiary can have its own agreement in accordance with the applicable law. Stock options plans and free share plans are described in Note 23 to the consolidated financial statements.

In 2021, the Board of Directors approved the grant of free standard shares to all employees of the Company, with the exception of the Chief Executive Officer, under the Sharing *Horizon* Employee Share Plan. These standard shares have no performance conditions attached and will be delivered to all employees still present with the Company at the end of the three-year vesting period.

As of December 31, 2022, there is no employees' shareholding (as defined in Article L. 225-102 of French Commercial Code).

## CROSSING OF LEGAL THRESHOLDS

Summary of legal thresholds crossed during fiscal year 2022 and at the beginning of fiscal year 2023 :

Shareholders	Declaration date	Number of shares <sup>(a)</sup>	As a % of capital <sup>(b)</sup>	Increase or decrease
Silchester International Investors LLP	February 21, 2022	4,474,802	10%	I
Silchester International Investors LLP	May 24, 2022	4,467,061	10%	D

(a) The "number of shares" represents the total number of shares held by the reporting shareholder as a result of the declaration.

(b) The "% of capital" represents the percentage of capital held by the reporting shareholder following the declaration.

## DECLARATION OF STATUTORY THRESHOLDS CROSSINGS

In accordance with article 8 bis of SOCIÉTÉ BIC, of status, any individual or legal entity that comes to own more than 1% of the capital and/or voting rights is required to inform the company of the total number of shares it owns, by registered letter with acknowledgement of receipt within five trading days of the day on which the fraction is reached. This notification must be renewed, under the same conditions, each time an additional threshold of 0.5% of the share capital or voting rights is crossed.

In this respect, several shareholders have notified the Company of the crossing of statutory thresholds during the fiscal year 2022.

## ELEMENTS THAT COULD HAVE INFLUENCE ON A TAKE-OVER BID OR THAT COULD DELAY OR PREVENT A CHANGE OF CONTROL (ARTICLE L. 225-100-3 OF THE FRENCH COMMERCIAL CODE)

To the best of the Company's knowledge, no element other than those mentioned below is likely to have an influence on a take-over bid, or have the effect of delaying or preventing a change of control:

- SOCIÉTÉ M.B.D., SOCIÉTÉ BIC's family holding, is a *société en commandite par actions*;
- the articles of incorporation of the Company provide:
  - the granting of double voting right to nominative shares owned for at least two years (see § 7.1. *Information on the Company*),
  - the obligation to inform the Company when the holding of share capital or of voting rights becomes equal to or higher than 1% and, beyond this threshold, higher than a whole multiple of 0.5% (see § 7.1. *Information on the Company*);
- Shareholders' Meeting authorizations to increase the share capital (see § 7.2. *Share Capital – Table relating to these authorizations*).



## 7.4. TREASURY SHARES AND SHARE BUYBACK

### TREASURY SHARES HELD BY SOCIÉTÉ BIC AS OF DECEMBER 31, 2022

Purpose <sup>(a)</sup>	Number of shares	% capital	Nominal value (in euros)
Liquidity agreement	23,338	0.05	89,151.16
Free share grants	393,267	0.89	1,502,279.94
Cancellation	-	-	-
External growth operations	-	-	-
<b>TOTAL<sup>(b)</sup></b>	<b>416,605</b>	<b>0.95</b>	<b>1,591,431.10</b>

(a) Article L. 225-209 of the French Commercial Code.

(b) As of December 31, 2022, the book value of BIC shares held by SOCIÉTÉ BIC in accordance with Articles L. 225-209 et seq. of the French Commercial Code amounts to 26,018,006.36 euros. As of the same date, the market value of these shares is 26,641,889.75 euros (on the basis of the closing price at this date, i.e. 63.95 euros).

### SHARE BUYBACK PROGRAM – OPERATIONS CARRIED OUT IN 2022

Operation	Number of shares	% capital	Nominal value (in euros)	Average sale/ purchase price (in euros)
Share buyback (excl. liquidity agreement) <sup>(a)</sup>	1,005,093	2.29	3,839,455.26	54.23
Liquidity agreement <sup>(a)</sup> :				
• Share buyback	638,969	1.45	2,440,861.58	57.14
• Sale of shares	652,247	1.48	2,491,583.54	57.02
Shares transferred under free share plans	112,413	0.26	429,417.66	125.16
Cancelled shares	725,703	1.65	2,772,185.46	54.23
Shares used for external growth operations	-	-	-	-

(a) Brokerage fees related to sale and buy-back transactions disclosed above amounted to 206,992.24 euros.

During the last 24 months, the Board of Directors cancelled 1,443,631 shares, representing 3.28% of the share capital as of December 31, 2022.

### DESCRIPTION OF THE SHARE BUYBACK PROGRAM SUBMITTED TO THE SHAREHOLDERS' MEETING OF MAY 16, 2023

The Board of Directors will submit to the Shareholders' Meeting of May 16, 2023 a resolution authorizing the Board of Directors to undertake operations with regards to the shares of the Company (see section 8 Board of Directors' Report and draft resolutions to the Shareholders' Meeting of May 16, 2023 -

Resolution 4). If this resolution is approved by the Shareholders, the Board of Directors will implement the share buyback program described below. This paragraph constitutes the description of the share buyback program provided by Articles 241-1 et seq. of the General Regulation of the AMF.

### TREASURY SHARES HELD BY SOCIÉTÉ BIC AS OF MARCH 1, 2023

Purpose	Number of shares
Liquidity agreement	14,685
Free share grants	393,267
Cancellation	197,526
External growth operations	-
<b>TOTAL</b>	<b>605,478</b>



If the Shareholders' Meeting of May 16, 2023 approves the above-mentioned resolution, the Board of Directors will be authorized to buy back shares representing a maximum of 10% of the share capital on the date of the decision to buy back the shares, for a maximum amount of 1.30 billion euros and in order to:

- provide liquidity and stimulate the market of the shares of the Company through an investment service provider acting pursuant to a liquidity agreement compliant with professional ethics standards recognized by the French Financial Markets Authority;
- hold them in order to subsequently remit them as payment, as exchange or otherwise, within the scope of potential external growth operations in accordance with the market practices approved by the French Financial Markets Authority;
- remit them at the moment of the exercise of rights attached to securities giving access to the Company's share capital by redemption, conversion, exchange, presentation of a warrant or by any other means;
- allocate them to employees and officers, notably within the scope of sharing in the Company's success, employee profit-sharing schemes, the stock option program, the free share plan or through an employee savings scheme;
- cancel them entirely or partly, in accordance with the conditions provided by the regulations in force, within the limit of 10% of the capital existing on the cancellation date, per period of 24 months;

- deliver them in a payment, exchange or contribution transaction carried out in connection with an external growth transaction, merger, demerger or asset contribution, within the limits specified in the applicable regulations;
- implement all market practices that may be authorized by the French Financial Markets Authority.

If some shares are bought back in order to hold them and to subsequently remit them as payment or exchange within the scope of a merger, demerger or contribution operation, the above-mentioned limits shall be decreased to 5% of the share capital on the date of the decision to buy back the shares. The Company will not at any time hold more than 10% of the total number of its own shares forming the share capital.

The purchase price may not be higher than 300 euros per share.

The authorization so given by the Shareholders' Meeting would be valid for a period of 18 months starting from May 16, 2023.

It could not be used during public offers on the Company's shares.

The purchase of shares of the Company carried out pursuant to this authorization shall also comply with the rules enacted by the French Financial Markets Authority regarding the conditions and the periods of intervention on financial market.

## 7.5. INVESTOR RELATIONS

BIC's Investor Relations team answers all inquiries from individual and institutional investors alike. All information regarding Shareholders and general financial and economic information regarding SOCIÉTÉ BIC are available on the Company's website: <http://www.bic.com>/or by addressing an email to [investors.info@bicworld.com](mailto:investors.info@bicworld.com).

BIC regularly holds meetings with analysts and institutional investors during roadshows and brokers' conferences in the major financial marketplaces such as Paris, London, Frankfurt, Boston and New York City. BIC also holds meetings with dedicated SRI (Socially Responsible Investment) investors.

In 2022, BIC organized more than 10 roadshows and participated in several investor conferences to meet both shareholders and non-shareholders.

On May 18, 2022, BIC held its Annual Shareholders' Meeting. The event was broadcasted live in video format, and a replay was available on BIC's website after the AGM. All documents and the transcript of the event were posted on the Group's website within 24 hours of the event. The AGM presentation and transcript are available to Shareholders at the following address: [https://us.bic.com/en\\_us/investors-agm-Shareholders](https://us.bic.com/en_us/investors-agm-Shareholders).

BIC also continued its proactive communication policy with all its Shareholders and also implemented new communications tools such as investor newsletters to drive an in-depth understanding of its strategy and business and complement regulated financial disclosures and results presentations.

A free information hotline is also available to the individual Shareholders at +33 (0)800 10 12 14 (toll-free number for France).

## 7.6. SHARE INFORMATION

BIC shares are listed on Euronext Paris (continuous quotation) and are part of the SBF 120 and CAC Mid 60 indexes.

In 2022, non-financial ratings included: CDP Climate Leadership

Level A-; AAA MSCI rating; "Prime" ISS ESG Corporate rating of C+; and ISS ESG 1 Quality in the Environmental Category.

Its ISIN code is FR 0000120966.

### BIC SHARE PRICE IN 2022

	Closing price	Average price (closing)	Highest traded	Lowest traded	Number of shares traded	Trading amounts (in thousand euros)
January 2022	50.50	49.03	51.90	46.74	1,218,302	60,083
February 2022	47.26	48.09	51.25	45.90	1,198,378	57,170
March 2022	45.72	46.43	48.32	43.64	1,167,361	54,094
April 2022	56.80	48.52	56.85	45.22	990,044	49,756
May 2022	53.20	56.22	58.20	53.15	1,103,468	62,003
June 2022	52.20	53.00	54.85	50.80	923,316	48,900
July 2022	55.20	55.00	57.20	51.65	704,460	38,703
August 2022	56.70	58.33	60.95	54.15	1,017,381	59,313
September 2022	64.90	58.44	65.55	55.20	1,230,120	72,820
October 2022	58.10	65.69	70.60	55.15	2,030,768	131,326
November 2022	63.30	60.41	63.80	56.80	1,649,755	99,356
December 2022	63.95	63.85	65.40	62.25	1,080,582	69,032
January 2023	66.70	63.42	67.35	60.55	1,050,444	66,897
February 2023	61.20	64.46	69.15	60.15	1,630,128	103,734

### SHARE CUSTODIAL SERVICE

SOCIÉTÉ GÉNÉRALE SECURITIES SERVICES

Département des Titres

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