

# **2022**

# **Universal Registration Document ●**

INCLUDING THE ANNUAL FINANCIAL REPORT



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# UNIVERSAL REGISTRATION DOCUMENT

including the Annual Financial Report

# 2022



This Universal Registration Document has been filed on March 30, 2023 with the *Autorité des Marchés Financiers* (AMF), as competent authority under Regulation (UE) 2017/1129, without prior approval pursuant to Article 9 of the said regulation.

The Universal Registration Document may be used for the purposes of an offer to the public of financial securities or the admission of financial securities to trading on a regulated market if it is supplemented by a securities and, where applicable, a summary and any amendments to the Universal Registration Document. The package then formed is approved by the AMF in accordance with Regulation (EU) 2017/1129.

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## Message from BIC's Chief Executive Officer

**" We are focused  
on providing  
consumers with  
products that  
simplify their  
lives, satisfy  
their aspirations,  
and make  
them smile"**



2022 was an extraordinary year. Marked by inflation and recessionary pressures – amid soaring energy costs, supply chain disruptions and consumer uncertainty – it put our *Horizon* Plan to its most stringent test yet. And I am proud to say that *Horizon* has delivered.

With a record 13.8% increase in Net Sales at constant currency, our full-year top-line performance was exceptional – and well in excess of our guidance. These results are tangible proof of *Horizon*'s formidable success as a driver for growth. 2022 was a pivotal year of progress for BIC, as we doubled down on our investments in operations, brand support, R&D, and M&A. Today, we are more consumer-focused, data-driven and innovative than ever before.

At BIC, being consumer-centric means leveraging data to anticipate consumer trends and supply the market with innovative and environmentally friendly products.

Products like the BIC® Ecolutions® gel pen, made of 78% ocean-bound plastic: a key detail when two-thirds of millennial shoppers prefer sustainable brands. Like our break-resistant mechanical pencil, developed in line with consumer insights to address an important unmet need. Or the BIC® EasyRinse™, a design milestone that redefines razors for a new generation and makes clogged blades a thing of the past.

Being consumer-centric also means responding to their environmental concerns, via solid progress towards achieving our CSR goals. 2022 saw the announcement of ambitious new targets for reducing the Group's greenhouse gas emissions. At the end of the year, we reached a rate of 70% reusable, compostable or recyclable plastic in consumer packaging – on track to meet our target of 100% in 2025.

So, I would like to leave you with two words that sum up BIC's performance in 2022.

The first is reliability: as households are hit by inflation and rising energy costs, consumers around the world are turning to the long-lasting quality and value they associate with BIC.

The second is joy: more than ever before, we are focused on providing consumers with products that simplify their lives, satisfy their aspirations, and make them smile.

You can expect more of that in 2023, as we continue to sharpen our focus on consumer-centric innovation. *Horizon* proved to be a tremendous source of energy in 2022 and I would like to thank the team members in our factories and offices around the world for their commitment and outstanding work. It will go on driving BIC's sustainable growth throughout the year to come.

**Gonzalve Bich**  
Chief Executive Officer

